

J. Front Retailing Supplementary Information to Financial Results

I. J. Front Retailing Consolidated Statements 【IFRS】

1. Consolidated business performance

(Millions of yen, %)

Item	Three months ended May 31, 2020	YoY		Three months ended May 31, 2019
		Amount	%	
1. Gross sales	113,438	(160,564)	(58.6)	274,002
2. Revenue	63,459	(49,023)	(43.6)	112,482
3. Gross profit	21,272	(30,895)	(59.2)	52,167
4. Gross margin	33.52 %	Difference (12.86) %		46.38 %
5. Selling, general and administrative expenses (SGA)	25,152	(14,539)	(36.6)	39,691
6. Business profit	(3,879)	(16,355)	—	12,476
7. Operating profit	(27,103)	(39,897)	—	12,794
8. Profit before tax	(28,492)	(40,642)	—	12,150
9. Profit attributable to owners of parent	(20,334)	(27,781)	—	7,447
10. Total assets	1,281,163	40,855		1,240,308
[Of which: right-of-use assets]	[194,189]	[(8,327)]		[202,516]
11. Equity attributable to owners of parent	362,262	(24,926)		387,188
12. Ratio of equity attributable to owners of parent to total assets	28.3 %	Difference (2.9) %		31.2 %
13. Interest-bearing debt	602,093	123,320		478,773
[Of which: lease liabilities]	[215,609]	[(4,888)]		[220,497]

Notes: 1. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shire*) of the "Department Store Business" and "Other (Daimaru Kogyo)," which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "Parco Business" into tenant transaction volume (gross amount basis).
2. Business profit is calculated by subtracting cost of sales and SGA from revenue.
3. Results for the previous year in Items 10, 11, 12 and 13 are figures at the end of the previous consolidated fiscal year ended February 29, 2020.

2. Segment information

Three months ended May 31, 2020

(Millions of yen, %)

	Reportable segments					Other	Total	Adjustments	Consolidated
	Department Store Business	Parco Business	Real Estate Business	Credit and Finance Business	Total				
Gross sales	62,180	29,229	2,739	2,345	96,494	26,520	123,015	(9,577)	113,438
YoY %	(64.9)	(59.9)	(38.5)	(20.4)	(62.6)	(9.7)	(57.1)	—	(58.6)
(1) Revenue to external customers	24,240	11,985	2,447	1,710	40,384	23,075	63,459	—	63,459
(2) Intersegment revenue	67	147	291	385	890	7,494	8,384	(8,384)	—
Total revenue	24,308	12,132	2,739	2,095	41,275	30,569	71,844	(8,384)	63,459
YoY %	(63.2)	(45.1)	(38.0)	(19.5)	(56.6)	8.9	(41.7)	—	(43.6)
Business profit	(4,870)	443	752	132	(3,542)	779	(2,763)	(1,116)	(3,879)
YoY %	—	(84.3)	(56.0)	(83.1)	—	(8.2)	—	—	—
Segment profit	(23,156)	(4,127)	380	72	(26,831)	(174)	(27,005)	(98)	(27,103)
YoY %	—	—	(77.4)	(90.9)	—	—	—	—	—

3. Performance by consolidated company

(Millions of yen, %)

Company name	Three months ended May 31, 2020				Capital	Ownership percentage	Business
	Revenue	Business profit	Operating profit	Profit			
1. J. Front Retailing Co., Ltd.	8,150	6,907	6,727	6,655	31,974		
2. Daimaru Matsuzakaya Department Stores Co. Ltd.	25,143	(3,804)	(21,302)	(15,099)	10,000	100.0	Department store Real estate
3. The Hakata Daimaru, Inc.	1,305	(317)	(1,120)	(801)	3,037	69.9	Department store
4. Kochi Daimaru Co., Ltd.	590	(83)	(200)	(139)	300	100.0	Department store
5. Parco Co., Ltd.	7,662	575	(3,048)	(2,366)	34,367	100.0	Shopping complex
6. Parco (Singapore) Pte Ltd	14	(8)	(20)	(20)	SGD 4M	100.0	Shopping complex
7. Neuve A Co., Ltd.	1,602	(327)	(1,324)	(1,324)	490	100.0	Specialty store
8. Parco Space Systems Co., Ltd.	4,019	189	(89)	(59)	490	100.0	Space engineering & management
9. Parco Digital Marketing Co., Ltd.	256	20	33	23	10	100.0	Internet-related business
10. Japan Retail Advisors Co., Ltd.	—	(0)	(0)	(0)	10	100.0	Real estate management Consulting
11. JFR Card Co., Ltd.	2,095	132	72	0	100	100.0	Credit and finance
12. Daimaru Kogyo, Ltd.	7,518	163	126	87	1,800	100.0	Wholesale
13. Daimaru Kogyo International Trading (Shanghai) Co., Ltd.	797	28	43	33	USD 2M	100.0	Wholesale
14. Daimaru Kogyo (Thailand) Co., Ltd.	85	2	3	4	THB 202M	99.9	Wholesale
15. Taiwan Daimaru Kogyo, Ltd.	31	(0)	1	1	NTD 60M	100.0	Wholesale
16. J. Front Design & Construction Co., Ltd.	8,581	409	408	280	100	100.0	Design & construction contracting
17. Dimples' Co., Ltd.	2,007	(288)	(319)	(221)	90	100.0	Staffing service
18. J. Front Foods Co., Ltd.	141	(156)	(386)	(386)	100	100.0	Restaurant
19. Consumer Product End-Use Research Institute Co., Ltd.	211	15	(7)	(5)	100	100.0	Merchandise test Quality control
20. Angel Park Co., Ltd.	142	34	31	24	400	50.2	Parking
21. JFR Service Co. Ltd.	2,103	57	57	46	100	100.0	Commissioned back-office service Leasing Parking management
22. JFR Information Center Co., Ltd.	1,568	108	109	73	10	100.0	Information service
23. Daimaru Matsuzakaya Sales Associates Co. Ltd.	1,485	471	(164)	(113)	90	100.0	Commissioned sales & store operations
24. Daimaru Matsuzakaya Tomonokai Co., Ltd.	37	(66)	(110)	35	100	100.0	Specified prepaid transaction service

Note: The Shimonoseki Daimaru, Inc. was merged into Daimaru Matsuzakaya Department Stores Co. Ltd. and renamed the "Daimaru Shimonoseki store" on March 1, 2020.

4. Components of SGA

(Millions of yen, %)

(millions of yen, %)

Component	Three months ended May 31, 2020	YoY		Three months ended May 31, 2019
		Amount	%	
Personnel expenses	10,832	(4,355)	(28.7)	15,187
Advertising expenses	1,609	(1,447)	(47.4)	3,056
Packing and transportation costs	326	(198)	(37.6)	524
Rent expenses	252	(335)	(57.0)	587
Depreciation	4,333	(2,905)	(40.1)	7,238
Operational costs	1,282	(933)	(42.1)	2,215
Other	6,514	(4,367)	(40.1)	10,881
Total	25,152	(14,539)	(36.6)	39,691

Note: Depreciation is included in cost of sales as well as SGA.

Three months ended May 31, 2020: 3,858 million yen / Three months ended May 31, 2019: 4,941 million yen

5. Components of other operating income and other operating expenses

(Millions of yen)

Component	Three months ended May 31, 2020	Three months ended May 31, 2019	Remarks
Other operating income	800	827	
Compensation income	—	487	LY: Redevelopment of Shibuya PARCO
Other	800	339	
Other operating expenses	24,024	509	
Loss on disposal of fixed assets	553	414	Mainly Daimaru Matsuzakaya Department Stores
Impairment losses	11,589	—	Mainly Daimaru Matsuzakaya Department Stores and PARCO
Costs associated with temporary closure	11,292	—	Mainly Daimaru Matsuzakaya Department Stores and PARCO
Other	589	94	

6. Components of finance income and finance costs and share of profit (loss) of investments accounted for using equity method

(Millions of yen)

Component	Three months ended May 31, 2020		Three months ended May 31, 2019
		YoY	
Finance income	303	(16)	319
Interest and dividend income	303	(16)	319
Finance costs	1,461	67	1,394
Interest expenses on borrowings and bonds	1,410	41	1,369
Other	50	26	24
Share of profit (loss) of investments accounted for using equity method	(230)	(660)	430

II. Daimaru Matsuzakaya Department Stores Non-consolidated Statements 【IFRS】

1. Business performance

(Millions of yen, %)

Item	Three months ended May 31, 2020	YoY		Three months ended May 31, 2019
		Amount	%	
1. Gross sales	59,596	(103,279)	(63.4)	162,875
[Of which: real estate rental income]	[4,119]	[(1,340)]	[(24.5)]	[5,459]
2. Revenue	25,143	(38,423)	(60.4)	63,566
3. Gross profit	13,069	(23,658)	(64.4)	36,727
4. Gross margin	51.98 %	Difference (5.80) %		57.78 %
5. SGA	16,873	(12,306)	(42.2)	29,179
6. Business profit	(3,804)	(11,352)	—	7,548
7. Operating profit	(21,302)	(28,594)	—	7,292
8. Profit before tax	(21,757)	(28,825)	—	7,068
9. Profit	(15,099)	(19,968)	—	4,869
10. Total assets	593,058	(24,283)		617,341
[Of which: right-of-use assets]	[99,757]	[(5,356)]		[105,113]
11. Equity	173,625	(19,536)		193,161
12. Equity ratio	29.3 %	Difference (2.0) %		31.3 %

Notes: 1. Gross sales are calculated by converting sales from *shoka shiire*, which are recognized as revenue under IFRS, into gross amount.

2. Business profit is calculated by subtracting cost of sales and SGA from revenue.

3. Results for the previous year in Items 10, 11 and 12 are figures at the end of the previous business year ended February 29, 2020.

Reference

(Millions of yen, %)

Item	Three months ended May 31, 2020				Three months ended May 31, 2019	
	Department Store Business	YoY %	Real Estate Business	YoY %	Department Store Business	Real Estate Business
1. Gross sales	56,913	(64.1)	2,739	(38.5)	158,479	4,456
[Of which: real estate rental income]	[1,466]	[30.7]	[2,698]	[(38.6)]	[1,122]	[4,397]
2. Revenue	22,450	(62.1)	2,739	(38.0)	59,205	4,421
3. Gross profit	11,705	(66.0)	1,408	(40.2)	34,433	2,354
4. Gross margin	52.14 %	Difference (6.02)	51.43 %	Difference (1.83)	58.16 %	53.26 %
5. SGA	16,262	(43.1)	656	1.8	28,594	644
6. Business profit	(4,556)	—	752	(56.0)	5,838	1,710
7. Operating profit	(21,682)	—	380	(77.4)	5,606	1,686
8. Profit before tax	(21,980)	—	223	(83.5)	5,718	1,350

Notes: 1. Gross sales are calculated by converting sales from *shoka shiire*, which are recognized as revenue under IFRS, into gross amount.

2. Business profit is calculated by subtracting cost of sales and SGA from revenue.

3. The total of the Department Store Business and the Real Estate Business differs from the total of Daimaru Matsuzakaya Department Stores due to intersegment eliminations.

2. Summary of gross sales (Department Store)

(1) Sales by store

(Millions of yen, %)

Period Store		Three months ended May 31, 2020	Share	YoY		Three months ended May 31, 2019	Share
				Amount	%		
Daimaru	Osaka Shinsaibashi	4,614	8.1	(18,288)	(79.9)	22,902	14.4
	Osaka Umeda	4,271	7.5	(11,343)	(72.6)	15,614	9.9
	Tokyo	4,785	8.4	(15,177)	(76.0)	19,962	12.6
	Kyoto	6,584	11.6	(9,444)	(58.9)	16,028	10.1
	Kobe	6,638	11.7	(11,506)	(63.4)	18,144	11.4
	Suma	1,220	2.1	(711)	(36.8)	1,931	1.2
	Ashiya	489	0.9	(706)	(59.1)	1,195	0.8
	Sapporo	5,301	9.3	(10,468)	(66.4)	15,769	9.9
	Shimonoseki	1,352	2.4	1,352	—	—	—
	Yamashina	—	—	(413)	—	413	0.3
Matsuzakaya	Nagoya	11,473	20.2	(16,307)	(58.7)	27,780	17.5
	Ueno	6,122	10.7	(4,088)	(40.0)	10,210	6.5
	Shizuoka	2,300	4.0	(2,607)	(53.1)	4,907	3.1
	Takatsuki	914	1.6	(1,029)	(53.0)	1,943	1.2
	Toyota	842	1.5	(833)	(49.7)	1,675	1.1
Total		56,913	100.0	(101,566)	(64.1)	158,479	100.0
Excluding Shimonoseki and Yamashina		55,560	—	(102,505)	(64.9)	158,065	—
Excluding Shinsaibashi, Shimonoseki and Yamashina		50,945	—	(84,218)	(62.3)	135,163	—

Notes: 1. The Daimaru Yamashina store closed on March 31, 2019.

2. The Shimonoseki Daimaru, Inc. was merged into Daimaru Matsuzakaya Department Stores Co. Ltd. and renamed the "Daimaru Shimonoseki store" on March 1, 2020.

3. The new main building of the Daimaru Shinsaibashi store opened on September 20, 2019. For this reason, the rental space of the Daimaru Shinsaibashi store increased compared to before.

(Reference) Total of product sales and tenant transaction volume of Shinsaibashi store

(Millions of yen, %)

Period Store		Three months ended May 31, 2020	YoY		Three months ended May 31, 2019
			Amount	%	
Daimaru	Osaka Shinsaibashi	5,517	(18,456)	(77.0)	23,973

Note: The total of product sales from *kaitori* (purchase on a no-return policy) and *shoka shiire* and transaction volume (sales) of tenants on a fixed-term lease is shown above.

(2) YoY change in monthly sales

(%)

Month	March	April	May	Three months ended May 31, 2020
Total all stores	(43.4)	(78.0)	(72.8)	(64.1)
After adjustment	(40.9)	(76.3)	(71.8)	(62.3)

Note: "After adjustment" is YoY percentage change after deducting this year and last year actual sales of the Daimaru Shinsaibashi, Daimaru Shimonoseki and Daimaru Yamashina stores.

(3) Sales by merchandise category and gross margin ratio

(Millions of yen, %)

Merchandise category	Sales	YoY %	Share	Share LY	Gross margin ratio	YoY RD
Clothing	19,708	(70.4)	34.6	42.0	24.25	(0.98)
Accessories	2,654	(74.8)	4.7	6.6	28.39	(0.50)
General goods	9,886	(70.7)	17.4	21.3	24.99	(0.89)
Household goods	2,269	(63.0)	4.0	3.9	24.76	(0.03)
Foods	14,490	(52.6)	25.4	19.3	14.41	0.16
Other	7,904	(27.7)	13.9	6.9	24.19	4.50
Total	56,913	(64.1)	100.0	100.0	22.08	(1.02)

Sales by merchandise category (Excluding Shinsaibashi, Shimonoseki and Yamashina stores)

(Millions of yen, %)

Merchandise category	Sales	YoY %	Share
Clothing	16,996	(69.7)	33.4
Accessories	2,488	(74.8)	4.9
General goods	8,310	(66.1)	16.3
Household goods	2,152	(59.3)	4.2
Foods	13,944	(52.1)	27.4
Other	7,052	(31.4)	13.8
Total	50,945	(62.3)	100.0

(4) Duty-free sales

(Millions of yen, %)

	Amount	YoY %	Sales share
Daimaru Osaka Shinsaibashi	106	(99.0)	2.3
Osaka Umeda	10	(99.3)	0.2
Tokyo	21	(97.6)	0.5
Kyoto	22	(98.3)	0.3
Kobe	28	(95.4)	0.4
Sapporo	23	(98.6)	0.4
Shimonoseki	0	—	0.0
Matsuzakaya Nagoya	63	(94.4)	0.6
Ueno	13	(95.6)	0.2
Shizuoka	2	(95.0)	0.1
Total	292	(98.4)	0.5

Note: Sales share is the duty-free sales percentage of total sales of each store.

(Reference) Shinsaibashi store duty-free sales percentage of the total of product sales and tenant transaction volume

(Millions of yen, %)

	Amount	YoY %	Share of transaction volume
Daimaru Osaka Shinsaibashi	140	(98.6)	2.6

3. Components of SGA

(Millions of yen, %)

(millions of yen, %)

Component	Three months ended May 31, 2020	YoY		Three months ended May 31, 2019
		Amount	%	
Personnel expenses	4,799	(1,421)	(22.9)	6,220
Advertising expenses	1,361	(1,134)	(45.5)	2,495
Packing and transportation costs	271	(148)	(35.2)	419
Rent expenses	20	(99)	(83.0)	119
Depreciation	3,123	(2,385)	(43.3)	5,508
Operational costs	1,549	(1,619)	(51.1)	3,168
Other	5,747	(5,499)	(48.9)	11,246
Total	16,873	(12,306)	(42.2)	29,179

Note: Depreciation is included in cost of sales as well as SGA.

Three months ended May 31, 2020: 1,218 million yen / Three months ended May 31, 2019: 1,717 million yen

4. Components of other operating income and other operating expenses

(Millions of yen)

Component	Three months ended May 31, 2020	Three months ended May 31, 2019	Remarks
Other operating income	667	94	
Other	667	94	Gain on extinguishment of tie-in shares of Shimonoseki Daimaru, etc.
Other operating expenses	18,164	349	
Loss on disposal of fixed assets	512	323	Sales floor renovation, etc.
Impairment losses	9,742	—	Daimaru Umeda store and Matsuzakaya Toyota store
Costs associated with temporary closure	7,597	—	
Other	312	26	

5. Components of finance income and finance costs

(Millions of yen)

Component	Three months ended May 31, 2020	YoY	Three months ended May 31, 2019
Finance income	405	(220)	625
Interest and dividend income	405	(220)	625
Finance costs	860	12	848
Interest expenses	860	12	848

III. Parco Non-consolidated Statements 【IFRS】

1. Business performance

(Millions of yen, %)

Item	Three months ended May 31, 2020	YoY		Three months ended May 31, 2019
		Amount	%	
1. Tenant transaction volume	24,325	(41,423)	(63.0)	65,748
2. Revenue	7,662	(6,949)	(47.6)	14,611
3. Gross profit	2,550	(2,593)	(50.4)	5,143
4. SGA	1,975	(395)	(16.7)	2,370
5. Business profit	575	(2,197)	(79.3)	2,772
6. Operating profit	(3,048)	(6,390)	—	3,342
7. Profit before tax	(3,363)	(6,386)	—	3,023
8. Profit	(2,366)	(4,470)	—	2,104
9. Total assets	342,182	(380)		342,562
[Of which: right-of-use assets]	[85,847]	[(2,119)]		[87,966]
10. Equity	122,434	(2,311)		124,745
11. Equity ratio	35.8 %	Difference (0.6) %		36.4 %

Notes: 1. Tenant transaction volume is the total amount of transactions conducted by tenants at Parco stores.

2. Business profit is calculated by subtracting operating costs and SGA from revenue.

3. Results for the previous year in Items 9, 10, and 11 are figures at the end of the previous business year ended February 29, 2020.

2. Summary of tenant transaction volume

(1) Tenant transaction volume by store

(Millions of yen, %)					
Store	Three months ended May 31, 2020		Store	Three months ended May 31, 2020	
	Amount	YoY %		Amount	YoY %
Sapporo PARCO	855	(74.5)	Shintokorozawa PARCO	1,164	(56.8)
Sendai PARCO	1,990	(60.9)	Tsudanuma PARCO	1,243	(60.5)
Urawa PARCO	3,075	(56.2)	Hibarigaoka PARCO	868	(57.6)
Ikebukuro PARCO	1,583	(77.1)	Matsumoto PARCO	599	(54.8)
PARCO_ya Ueno	344	(76.8)	Utsunomiya PARCO	—	—
Kichijoji PARCO	660	(73.9)	Kumamoto PARCO	—	—
Shibuya PARCO	1,186	223.6	Total community store group	3,876	(64.0)
Kinshicho PARCO	729	(69.6)	Total urban/community stores	24,325	(63.0)
Chofu PARCO	2,064	(57.1)	Total existing stores	23,263	(63.8)
Shizuoka PARCO	1,103	(56.1)	Notes: 1. Tenant transaction volume is the total amount of transactions conducted by tenants at Parco stores. 2. The main building of Shibuya PARCO opened on November 22, 2019. Utsunomiya PARCO and Kumamoto PARCO closed on May 31, 2019 and February 29, 2020, respectively. 3. Total existing stores does not include sales from the main building of Shibuya PARCO, Utsunomiya PARCO and Kumamoto PARCO.		
Nagoya PARCO	3,156	(63.9)			
Hiroshima PARCO	1,600	(59.5)			
Fukuoka PARCO	2,098	(63.7)			
Total urban store group	20,448	(62.8)			

(2) YoY change in monthly tenant transaction volume

(%)				
Month	March	April	May	Three months ended May 31, 2020
Total all stores	(29.1)	(82.2)	(82.3)	(63.0)
Total existing stores	(31.8)	(82.2)	(81.8)	(63.8)

(3) Tenant transaction volume by merchandise category (existing stores)

Merchandise category	YoY %
Womenswear	(69.2)
Menswear	(69.8)
General clothing	(68.7)
Total clothing	(69.1)
Shoes	(71.0)
Bags	(74.9)
Accessories	(67.3)
Cosmetics	(59.8)
Total personal items	(65.3)
General goods	(59.1)
Foods	(17.9)
Restaurants	(69.9)
Other	(76.4)
Total	(63.8)

(4) Number of paying customers and average spend per customer (existing stores)

Category	YoY %
Number of paying customers	(57.0)
Average spend per customer	(15.8)

(5) Credit card (existing stores)

(Millions of yen, %)			
Category	Transaction volume	YoY %	Share of transaction volume
Credit card	10,781	(63.8)	46.3
Parco card	4,018	(69.8)	17.3

(6) Renovation

Number of sections	73
Renovated area (m ²)	12,000
YoY change in zone transaction volume (%)	(50.4)

(7) Duty-free tenant transaction volume of main stores

(%)

	YoY	Share	YoY change in share
Sapporo PARCO	(98.2)	0.8	(10.6)
Ikebukuro PARCO	(86.9)	2.2	(1.6)
Nagoya PARCO	(90.1)	0.5	(1.4)
Fukuoka PARCO	(94.7)	0.6	(3.2)
Total existing stores	(92.5)	0.4	(1.6)

Notes: 1. Share is the duty-free sales percentage of total tenant transaction volume of each store.

2. Duty-free tenant transaction volume is calculated by totaling purchases via foreign-issued credit cards and Chinese mobile payment.

3. Total existing stores does not include sales from the main building of Shibuya PARCO, Utsunomiya PARCO and Kumamoto PARCO.

3. Components of operating costs

(Millions of yen, %)

Component	Three months ended May 31, 2020	YoY		Three months ended May 31, 2019
		Amount	%	
Personnel expenses	210	(226)	(51.7)	436
Rent expenses on land and buildings	174	(174)	(50.0)	348
Advertising expenses	458	(1,012)	(68.8)	1,470
Outsourcing expenses	858	(236)	(21.5)	1,094
Depreciation	2,000	(1,103)	(35.5)	3,103
Utilities expenses	585	(329)	(35.9)	914
Repair expenses	288	(84)	(22.7)	372
Other	534	(1,193)	(69.1)	1,727
Total	5,111	(4,357)	(46.0)	9,468

4. Components of SGA

(Millions of yen, %)

(millions of yen, %)

Component	Three months ended May 31, 2020	YoY		Three months ended May 31, 2019
		Amount	%	
Personnel expenses	937	(64)	(6.4)	1,001
Rent expenses on land and buildings	39	(0)	(1.2)	39
Advertising expenses	19	(50)	(71.6)	69
Outsourcing expenses	280	(7)	(2.3)	287
Depreciation	216	(93)	(29.8)	309
Taxes and dues	135	1	0.5	134
Other	345	(183)	(34.6)	528
Total	1,975	(395)	(16.7)	2,370

5. Components of other operating income and other operating expenses

(Millions of yen)

Component	Three months ended May 31, 2020	Three months ended May 31, 2019	Remarks
Other operating income	112	652	
Compensation income	—	487	LY: Redevelopment of Shibuya PARCO
Other	112	164	
Other operating expenses	3,736	82	
Loss on disposal of fixed assets	31	60	Partial removal/disposal of assets due to in-store renovation and facility replacement at stores Matsumoto PARCO, etc.
Impairment losses	1,280	—	
Costs associated with temporary closure	2,400	—	
Other	23	21	

6. Components of finance income and finance costs

(Millions of yen)

Component	Three months ended May 31, 2020		Three months ended May 31, 2019
		YoY	
Finance income	355	47	308
Interest and dividend income	355	47	308
Finance costs	670	43	627
Interest expenses	670	43	627

<Reference>

Operation of each department store and PARCO store March to May 2020 (overview)

All floors opened
 Temporarily closed
 Temporarily closed (partially opened)

		March	April	May
Daimaru	Shinsaibashi		Apr 8 - Temporarily closed	May 7 - Food floors reopened May 19 - All floors reopened
	Umeda		Apr 8 - Temporarily closed	May 7 - Food floors reopened May 19 - All floors reopened
	Tokyo	Mar 28	Apr 8 - Temporarily closed	May 7 - Food floors reopened May 26 -
	Kyoto		Apr 15 - Temporarily closed (except food floors)	May 19 - All floors reopened
	Kobe		Apr 8 - Temporarily closed	May 7 - Food floor reopened May 19 - All floors reopened
	Suma		Apr 8 - Temporarily closed (except food floor)	May 19 - All floors reopened
	Ashiya		Apr 8 - Temporarily closed	May 7 - Food floors reopened May 19 - All floors reopened
	Sapporo	Temporarily closed on Mar 3 (Tue), 10 (Tue), 17 (Tue) and 24 (Tue) [excluding 24 (Tue) in Shimonoseki store]	Apr 19 - Temporarily closed (except food floor)	May 27 -
	Shimonoseki			
Matsuzakaya	Nagoya		Apr 11 - Temporarily closed (except food floors)	May 19 - All floors reopened
	Ueno	Mar 28	Apr 8 - Temporarily closed	May 7 - Food floors reopened May 26 -
	Shizuoka		Apr 18 - Temporarily closed (except food floor)	May 13 - All floors reopened
	Takatsuki		Apr 8 - Temporarily closed (except food floor)	May 19 - All floors reopened
	Toyota		Apr 11 - Temporarily closed (except food floor)	May 19 - All floors reopened
Hakata Daimaru			Apr 8 - Temporarily closed	May 7 - Food floors reopened May 19 - All floors reopened
Kochi Daimaru		Temporarily closed on Mar 4 (Wed), 11 (Wed), 18 (Wed) and 24 (Tue)	Apr 18 - Temporarily closed	May 7 - Food floor reopened May 11 - All floors reopened
Sapporo PARCO			Apr 18 - Temporarily closed	
Sendai PARCO			Apr 4, 5 Apr 11, 12	Apr 18 - Temporarily closed May 14 - Reopened
Shintokorozawa PARCO			Apr 4, 5	Apr 8 - Temporarily closed (except food floor)
Urawa PARCO			Apr 4, 5	Apr 8 - Temporarily closed (except food floors)
Ikebukuro PARCO		Mar 28, 29	Apr 4, 5, 6	Apr 8 - Temporarily closed
PARCO_ya Ueno		Mar 28, 29	Apr 4, 5	Apr 8 - Temporarily closed
Hibarigaoka PARCO			Apr 4, 5	Apr 8 - Temporarily closed (except food floor)
Kichijoji PARCO			Apr 4, 5	Apr 8 - Temporarily closed
Shibuya PARCO		Mar 28, 29	Apr 4, 5	Apr 8 - Temporarily closed
Kinshicho PARCO			Apr 4, 5	Apr 8 - Temporarily closed
Chofu PARCO			Apr 4, 5	Apr 8 - Temporarily closed (except food floor)
Tsudanuma PARCO			Apr 4, 5	Apr 8 - Temporarily closed (except food floors)
Matsumoto PARCO				Apr 18 - Temporarily closed May 14 - Reopened
Shizuoka PARCO				Apr 18 - Temporarily closed May 14 - Reopened
Nagoya PARCO			Apr 11 - Temporarily closed	May 22 - Reopened
Hiroshima PARCO			Apr 11, 12	Apr 18 - Temporarily closed May 20 - Reopened
Fukuoka PARCO			Apr 4, 5	Apr 8 - Temporarily closed May 20 - Reopened

Notes: 1. In addition to the above, each store reduced business hours as appropriate.
 2. All PARCO stores reopened from March 1.